

# Daily Derivatives & Market Report

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## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29167.7	-317.7	-1.08
NIFTY	9030.45	-91.05	-1.00
MIDCAP	13721.5	-132.1	-0.95
SMLCAP	13901.9	-126.0	-0.90
BSEFMC	9178.5	-140.7	-1.51
AUTO	21830.1	-350.7	-1.58
POWER	2206.7	-23.6	-1.06
REALTY	1578.1	-0.02	0.00
BSE IT	10462.2	-13.19	-0.13
BANDEX	23627.8	-279.8	-1.17
OILGAS	13273.4	-38.83	-0.29
METAL	11703.8	-151.9	-1.28

Currency Futures	Close	Pre. Pts	% Chg
29-Mar-16 EUR-INR	70.70	70.58	0.15
29-Mar-16 USD-INR	65.51	65.31	0.31
29-Mar-16 GBP-INR	81.63	81.44	0.23
29-Mar-16 JPY-INR	58.86	58.14	1.30

Advance/ Decline	Adv	Dec	Un Ch.
NSE	470	1183	79
BSE	937	1872	197

FII/DII Capital Mkt*	Buy	Sell	Net
FII	6558	6201	357
DII	2336	3116	(780)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Wednesday's session saw Indian benchmark indices complete a hat-trick of disappointing performances and reaching the finishing line only after collapsing by over a percent. Investors remained worried about the faster growth prospect in the United States in absence of a big fiscal stimulus from President Donald Trump, political uncertainties in Europe and a possible reversal of the easy money policy by the European Central Bank. Metals, oil and auto stocks were prominent losers as the commodity rally halted on fears the US growth prospects now looks dim if Trump fails to come up with an expansionary fiscal policy. On the domestic front, sentiments got undermined by the private report that India's GDP growth is expected to slow to 6.7% in the January-March quarter of this fiscal year as overall activity is yet to bounce back to levels seen prior to demonetisation. According to the report, a pick-up in headline CPI inflation, better global conditions (exports) and narrowing interest rate differentials (with the US) have lowered the probability of a rate cut and increased the probability of a hike.

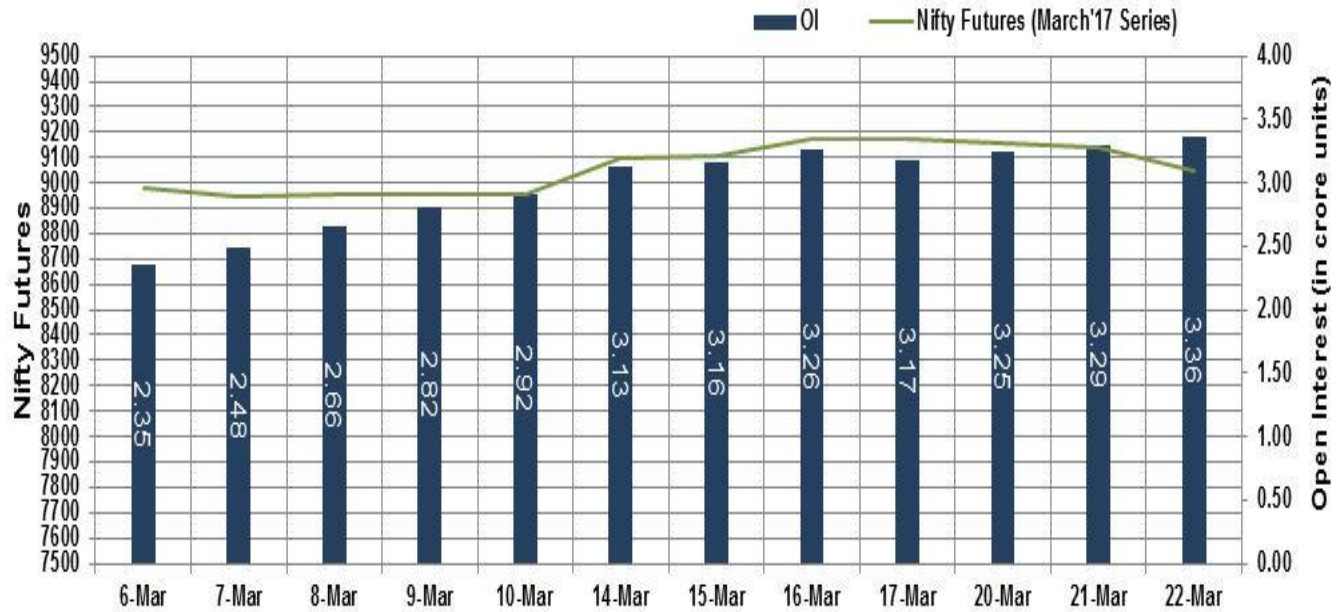
On the global front, Asian markets ended lower on Wednesday as growing doubts about Donald Trump's economic growth agenda prompted investors to dump risky assets and to rush to safe havens such as gold and government bonds. Further, Japanese shares extended losses after Kyodo News, citing a Japan government source, reported that North Korea may have launched several missiles on Wednesday morning.

## Market Turnover & FII Derivative Data

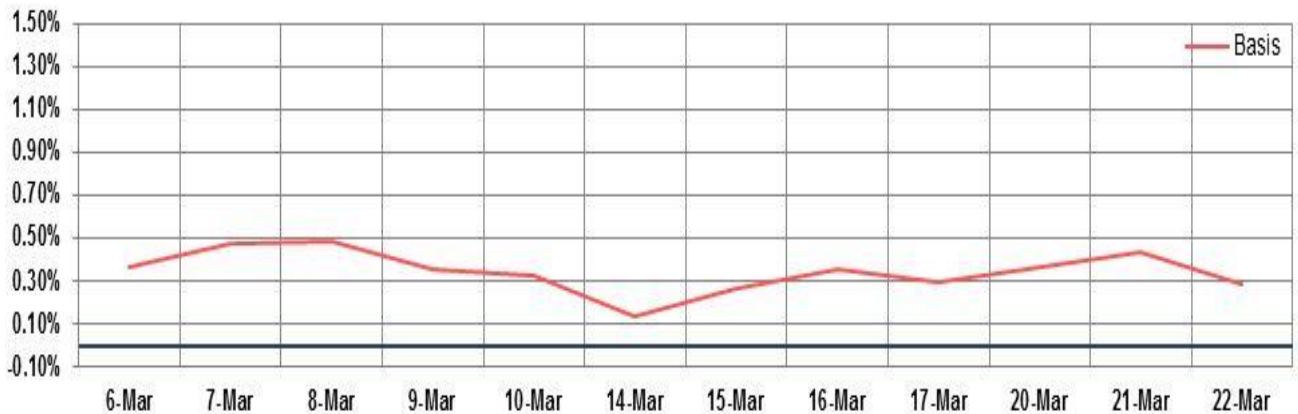
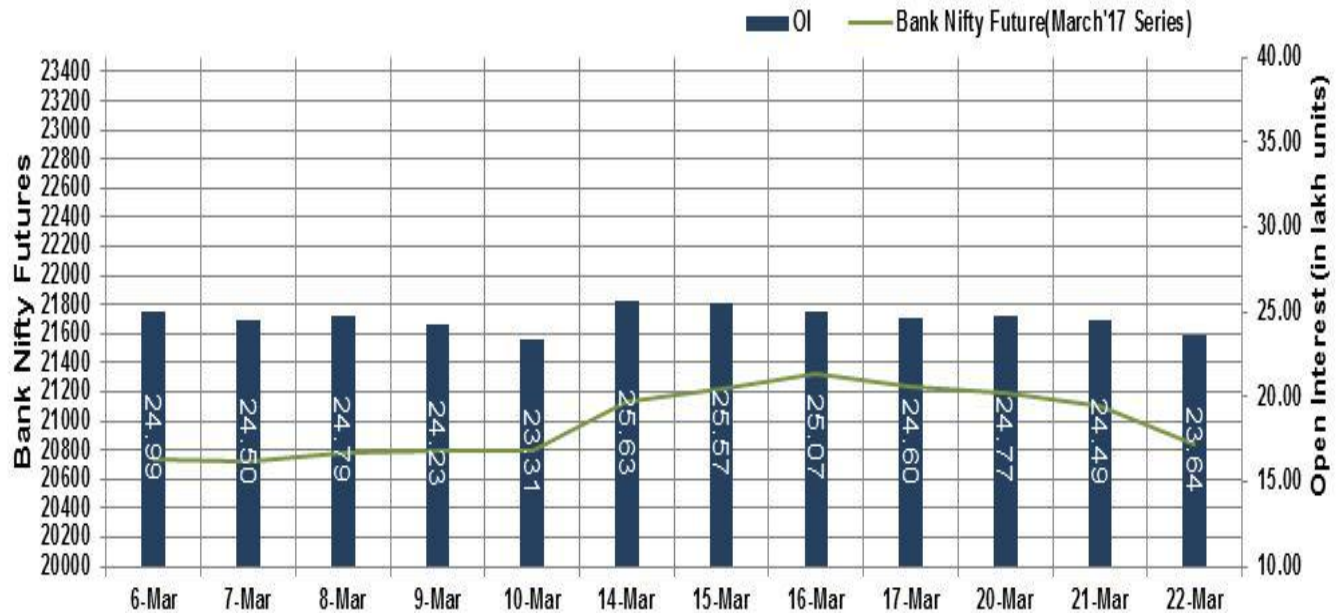
Market TO	Current	Previous	Net%
BSE CASH	8022	5206	54
NSE CASH	24599	29315	(16)
NSE FO	517197	390221	33

FII Derivatives	Buy	Sell	Net
Ind. Futures	3145	2092	1053
Ind. Options	40744	40284	461
Stk. Futures	6943	8763	(1820)
Stk. Options	5311	5438	(126)

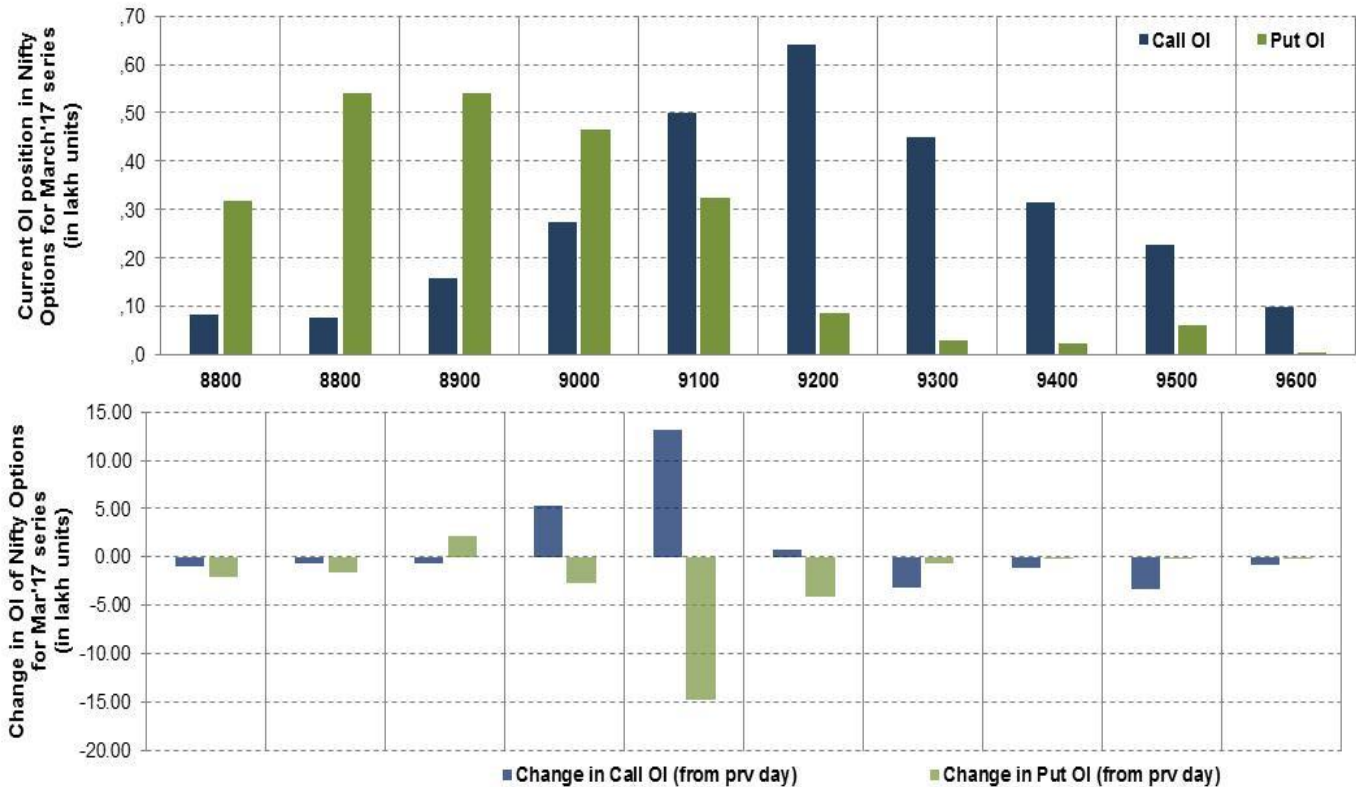
# Nifty Futures



# Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,200 SP from the March month expiry was the most active call with an addition of 0.07 million in open interest.
- Among Nifty puts, 8,900 SP from the March month expiry was the most active put with an addition of 0.21 million open interests.
- The maximum OI outstanding for Calls was at 9,200 SP (6.42mn) and that for Puts was at 8,900 SP (5.42mn).

## Nifty Technicals & Indices Levels

1-Nifty 50 - 22/03/17  
 Avg Avg



Nifty Cash prices have settled at 9030.45 down by 1.00% from its previous close. On the upper side prices are likely to trade higher till 9100 and 9150 levels, while lower side it has support of 8990 and 8950 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	<b>9030</b>	9094.5	9062.5	<b>9041</b>	9008.9	8987.3
Sensex	<b>29168</b>	29419.5	29293.6	<b>29216</b>	29089.6	29011.6
Nifty Futures	<b>9050</b>	9160.1	9105.3	<b>9075</b>	9020.3	8990.1
Bank Nifty	<b>20781</b>	20956.5	20868.9	<b>20811</b>	20723.8	20666.3
CNX IT	<b>10783</b>	10896.2	10839.8	<b>10775</b>	10718.8	10654.3

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ICIL	4,994,500	7,133,000	42.82	196.50	3.56
GRANULES	14,075,000	14,755,000	4.83	136.35	1.30
DRREDDY	3,599,600	3,652,200	1.46	2635.10	0.40
BOSCHLTD	94,500	95,750	1.32	23036.60	0.32
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CONCOR	1,227,500	1,181,500	-3.75	1243.05	0.02
HEXAWARE	3,918,000	3,765,000	-3.91	220.50	0.20
WOCKPHARMA	3,339,000	3,204,600	-4.03	731.45	0.49
INFRATEL	10,246,400	9,764,800	-4.70	313.35	0.03
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MARICO	4,521,400	5,488,600	21.39	284.65	-2.57
ARVIND	6,548,000	7,144,000	9.10	387.05	-3.71
PNB	46,452,000	50,204,000	8.08	136.75	-4.14
IGL	2,103,200	2,271,500	8.00	1006.20	-2.59
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TITAN	6,271,500	5,934,000	-5.38	446.65	-3.79
LICHSGFIN	6,612,100	6,218,300	-5.96	585.65	-0.70
KSCL	3,510,000	3,292,500	-6.20	536.60	-1.84
TORNTPHARM	204,400	190,000	-7.05	1424.15	-1.06



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